

## Oxane expands into loan servicing market

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### **Oxane Partners has expanded into the loan servicing market after securing the ranking as a commercial mortgage servicer.**

The technology-focused real estate solutions provider – which was founded by former employees of Deutsche Bank six years ago – gained the MOR CS3 ranking from DBRS Morningstar.

Oxane’s technology platform Oxane CREST is said to provide robust functionality, process efficiencies and scalability.

It enables lenders to track their facilities in real-time, as well as access information so that they can meet all their reporting requirements.

“We are a technology-driven business that combines a platform successfully proven with multiple lenders and a deep track record in managing complex transactions,” said Vishal Soni, co-founder of Oxane.

“The loan servicing industry is still bereft of the digital transformation that’s underway in the real estate industry, much to the dismay of investors who are left in the lurch without timely and accurate data.”

“With an offering built around a robust technology platform, we aim to increase transparency and efficiency for our clients.”

Yousuf Attarwala, head of loan servicing at Oxane, added: “Our objective is to elevate loan servicing from a perfunctory role it currently assumes in portfolio management to a more evolved, proactive approach that’s focused on anticipating and addressing problems faced by lenders.

“At Oxane, we are reimagining the role of a facility agent and loan servicing as a digitally enabled value creator for clients.”